VED AS TO FORM:

Mayor C. P. Sammerono

COUNCIL AS A

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AN ORDINANCE

AUTHORIZING THE BOARD OF CONTROL OF THE CITY OF YOUNGSTOWN TO SEEK COMPETITIVE PROPOSALS AND ENTER INTO A CONTRACT TO LEASE CITY OWNED LAND FOR OIL AND GAS EXTRACTION; AND

ALL MONIES RECEIVED FROM THIS ACTIVITY WILL BE USED TO FUND ECONOMIC DEVELOPMENT, DEMOLITION, AND NEIGHBORHOOD IMPROVEMENT PROJECTS; AND

PROVIDING THAT THIS ORDINANCE SHALL BE AN EMERGENCY MEASURE IF IT RECEIVES THE AFFIRMATIVE VOTE OF SIX OF THE MEMBERS OF COUNCIL; OTHERWISE, IT SHALL TAKE EFFECT AND BE IN FORCE FROM AND AFTER THE EARLIEST PERIOD ALLOWED BY LAW.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF YOUNGSTOWN, STATE OF OHIO:

SECTION 1

That the Board of Control of the City of Youngstown is hereby authorized to seek competitive proposals and enter into a contract to lease city owned land for oil and gas extraction.

SECTION 1

That all monies received from this activity will be used to fund economic development, demolition, and neighborhood improvement projects.

SECTION 2

That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, welfare and safety, the emergency being the necessity to authorize the Board of Control to seek competitive proposals and enter into a contract to lease city owned land for oil and gas extraction, as above-described; and provided it receives the affirmative vote of six of the members elected to the legislative authority, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.